

# NORTHWEST OHIO HOUSING MARKET

1st Quarter 2016

1,134
Home Sales

\$103,000k Median Sales Price

\$134k
Total Volume

3.71%
Average Interest Rate
Buying Power

Contact Your Realtor To Find Out What's Happening In Your Neighborhood.

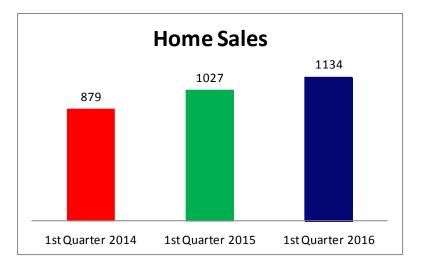


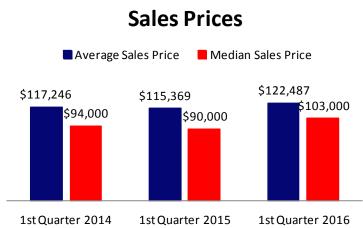
#### Single-Family Homes— Lucas & Northern Wood County

First quarter sales of single-family homes in Lucas and Northern Wood County reported by the Toledo Regional Association of REALTORS® totaled 1,134. This was an increase of ten percent compared to the first quarter of 2015. Sales volume generated by first quarter activity totaled \$134 million, a sixteen percent increase from the first quarter of 2015. The average sales price was \$122,487, an increase of six percent compared to the first quarter of 2015. 2,009 listings were added to the system during the first quarter, which was up two percent from the first quarter of 2015.

**Lucas and Northern Wood County** 

	1st Quarter 2015	1st Quarter 2016	% Change
Closed Sales	1,027	1,134	10%
Median Sales Price	\$90,000	\$103,000	14%
Average Sales Price	\$115,369	\$122,487	6%
Average Price Per Square Foot	\$61	\$67	10%
% of Original List Price Received	94%	95%	1%
Average Days on Market	116	117	1%
New Listings	1,978	2,009	2%
Volume (in 1000's)	\$115,715	\$134,123	16%





**Lucas & Upper Wood County** 

Status	\$0 - \$49,999	\$50,000 - \$99,999	\$100,000 - \$199,999	\$200,000 - \$299,999	\$300,000 - \$399,999	\$400,000 - \$499,999	\$500,000+
1st Quarter 2015	310	242	299	115	41	16	4
1st Quarter 2016	318	248	372	142	37	6	11
% change	3%	2%	24%	23%	-10%	-63%	175%

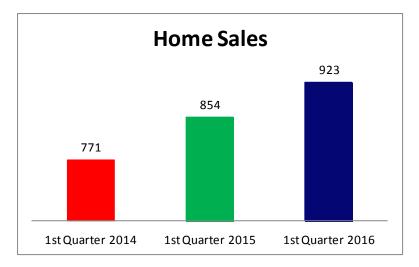


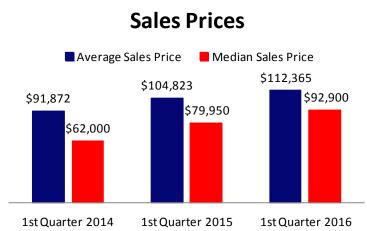
#### Single-Family Homes— Lucas County

First quarter sales of single-family homes in Lucas County reported by the Toledo Regional Association of REALTORS® totaled 923. This was an increase of eight percent compared to the first quarter of 2015. Sales volume generated by first quarter activity totaled \$103 million, a sixteen percent increase from the first quarter of 2015. The average sales price was \$112,365, an increase of seven percent compared to the first quarter of 2015. 1,741 listings were added to the system during the first quarter, which was up one percent from the first quarter of 2015.

**SFH - Lucas County** 

	1st Quarter 2015	1st Quarter 2016	% Change
Closed Sales	854	923	8%
Median Sales Price	\$79,950	\$92,900	16%
Average Sales Price	\$104,823	\$112,365	7%
Average Price Per Square Foot	\$56	\$62	11%
% of Original List Price Received	94%	94%	0%
Average Days on Market	115	117	2%
New Listings	1,732	1,741	1%
Volume (in 1000's)	\$89,519	\$103,712	16%





**Lucas County** 

Sold Single Family Homes	\$0 - \$49,999	\$50,000 - \$99,999	\$100,000 - \$199,999	\$200,000 - \$299,999	\$300,000 - \$399,999	\$400,000 - \$499,999	\$500,000+
1st Quarter 2015	298	214	226	76	24	12	4
1st Quarter 2016	279	218	289	95	29	4	9
% change	-6%	2%	28%	25%	21%	-66%	125%

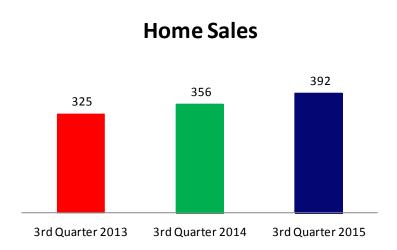


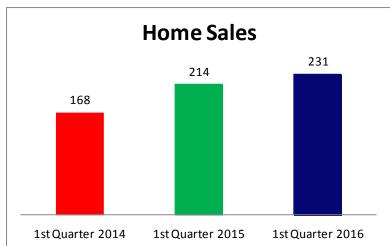
# Single-Family Homes—Wood County

1st quarter sales of single-family homes in Wood County reported by the Toledo Regional Association of REALTORS® totaled 231. This was an increase of eight percent compared to the first quarter of 2015. Sales volume generated by first quarter activity totaled \$34 million, a seventeen percent increase from the first quarter of 2015. The average sales price was \$171,355 an increase of 9% compared to the first quarter of 2015. 402 listings were added to the system during the first quarter, which was up one percent from the first quarter of 2015.

#### **SFH - Wood County**

	1st Quarter 2015	1st Quarter 2016	% Change
Closed Sales	214	231	8%
Median Sales Price	\$141,000	\$157,500	12%
Average Sales Price	\$157,842	\$171,355	9%
Average Price Per Square Foot	\$81	\$90	11%
% of Original List Price Received	96%	97%	1%
Average Days on Market	121	120	-1%
New Listings	397	402	1%
Volume (in 1000's)	\$33,779	\$39,583	17%





#### **Wood County**

Status	\$0 - \$49,999	\$50,000 - \$99,999	\$100,000 - \$199,999	\$200,000 - \$299,999	\$300,000 - \$399,999	\$400,000 - \$499,999	\$500,000+
1st Quarter 2015	18	36	105	39	12	4	0
1st Quarter 2016	8	38	114	54	12	3	2
% change	-56%	6%	9%	38%	0%	-25%	200%

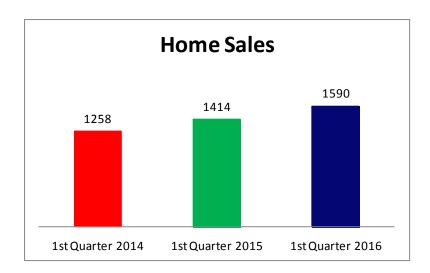


#### **Entire NORIS MLS**

First quarter sales of single-family homes in Northwest Ohio reported by the Toledo Regional Association of REALTORS® totaled 1,590. This was an increase of twelve percent compared to the first quarter of 2015. Sales volume generated by first quarter activity totaled \$186 million, a twenty percent increase from the first quarter of 2015. The average sales price was \$120,190 an increase of seven percent compared to the first quarter of 2015. 2,732 listings were added to the system during the first quarter, which was down one percent from the first quarter of 2015.

#### **Entire NORIS MLS**

	1st Quarter 2015	1st Quarter 2016	% Change
Closed Sales	1,414	1,590	12%
Median Sales Price	\$90,000	\$103,000	14%
Average Sales Price	\$111,865	\$120,190	7%
Average Price Per Square Foot	\$61	\$66	8%
% of Original List Price Received	94%	95%	1%
Average Days on Market	123	120	-2%
New Listings	2,757	2,732	-1%
Volume (in 1000's)	\$155,269	\$185,572	20%



# Sales Prices Average Sales Price Median Sales Price \$111,865 \$120,190 \$103,000 \$103,000 \$74,975 \$990,000 \$1 1st Quarter 2015 1st Quarter 2016

#### **Entire NORIS MLS**

Status	\$0 - \$49,999	\$50,000 - \$99,999	\$100,000 - \$199,999	\$200,000 - \$299,999	\$300,000 - \$399,999	\$400,000 - \$499,999	\$500,000+
1st Quarter 2015	409	372	437	135	40	17	4
1st Quarter 2016	401	395	548	181	46	8	11
% change	-2%	6%	25%	34%	15%	-53%	175%



Area & Zip Codes	1st Qtr. Av. Sales Price	% Change 2015	1st Qtr. Sold	% Change 2015	1st Qtr. New Listings	% Change 2015	1st Qtr. DOM	% Change 2015
Sylvania (2&3) [43560, 43617]	\$192,994	1%	106	12%	209	-12%	121	5%
Airport/Swanton (4) [43558]	\$156,513	4%	24	9%	31	-11%	104	-6%
Spring Meadows (5) [43528]	\$184,299	11%	44	69%	91	23%	112	0%
Monclova (6) [43542]	\$302,425	12%	8	-43%	21	-28%	129	8%
Maumee (7) [43537]	\$145,300	-12%	78	59%	148	13%	117	-14%
Whitehouse (8) [43571]	\$199,500	1%	24	50%	55	104%	123	73%
Waterville (10) [43566]	\$210,090	-14%	18	125%	38	58%	101	-3%
Franklin Park/Trilby (11) [43613]	\$113,885	-6%	47	27%	102	31%	125	-9%
Tremainsville (12) [43613]	\$63,125	-5%	101	9%	177	19%	125	1%
Five Points/North Towne (13) [43612]	\$45,807	0%	81	35%	117	4%	111	-17%
Point Place (14) [43611]	\$72,074	11%	47	-4%	77	12%	119	-6%
Wildwood/Reynolds Corner (15) [43615]	\$101,464	39%	51	-29%	94	-18%	123	11%
Ottawa Hills (16) [43615 & 43606]	\$210,560	-44%	15	7%	53	13%	135	10%
Ottawa Park/Westgate (17) [43606]	\$100,612	4%	45	-4%	86	-26%	128	29%
Old West End (18) [43610, 43620]	\$33,693	-30%	10	-47%	14	-42%	106	13%
Old North End (19) [43608]	\$10,264	-9%	22	10%	43	-35%	70	6%
Town Centre (20) [43624, 43602, 43604]	\$3,477	-53%	3	50%	9	125%	94	19%
Scott Park (21) [43607]	\$25,222	-20%	30	67%	59	28%	111	-13%
Old South End (22) [43609]	\$21,179	-3%	28	-24%	69	10%	92	-23%
Heatherdowns (23) [43614]	\$102,534	5%	81	7%	133	9%	121	-1%
East River (24) [43605]	\$18,228	3%	28	-26%	58	-35%	89	-15%
Oregon (25) [43616]	\$133,546	12%	40	0%	47	-29%	112	2%
East Suburbs (26) [43634, 43618, 43412]	\$91,167	53%	6	-25%	7	75%	115	-23%
Perrysburg (53) [43551, 43552]	\$207,345	-2%	102	17%	190	12%	120	-7%
Rossford (54) [43460]	\$123,632	3%	50	11%	78	3%	117	-2%
Bowling Green (55) [43402]	\$175,778	26%	36	-12%	47	-31%	85	-33%



#### Condos— Lucas & Northern Wood County

First quarter sales of condos in Lucas and Northern Wood County reported by the Toledo Regional Association of REAL-TORS® totaled 92. This was an increase of two percent compared to the first quarter of 2015. Sales volume generated by first quarter activity totaled \$13 million, a 10 percent increase from the fifth quarter of 2015. The average sales price was \$143,679 an increase of seven percent compared to the first quarter of 2015. 180 listings were added to the system during the first quarter, which was up five percent from the first quarter of 2015.

**Condos - Lucas and Upper Wood County** 

	1st Quarter 2015	1st Quarter 2016	% Change
Closed Sales	90	92	2%
Median Sales Price	\$127,450	\$121,125	-5%
Average Sales Price	\$133,957	\$143,679	7%
Average Price Per Square Foot	\$81	\$82	1%
% of Original List Price Received	95%	94%	-1%
Average Days on Market	138	110	-20%
New Listings	171	180	5%
Volume (in 1000's)	\$12,056	\$13,218	10%

