

Happening In Your Neighborhood.

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# **Monthly Indicators**



#### September 2017

Every market is unique, yet the national sentiment has given rise to the notion that housing markets are stalling. Although desirous buyers are out on an increasing number of showings, there remains a limited number of desirable listings. And although mortgage rates have remained enticingly low, home prices have reached unaffordable levels for many new entrants into the housing pool at exactly the same time that established owners are proving to be less interested in moving.

New Listings decreased 9.8 percent for Single Family homes and 4.8 percent for Condo-Villa homes. Pending Sales increased 10.5 percent for Single Family homes but decreased 15.3 percent for Condo-Villa homes. Inventory decreased 17.5 percent for Single Family homes and 13.4 percent for Condo-Villa homes.

Median Sales Price increased 11.5 percent to \$121,250 for Single Family homes but decreased 13.6 percent to \$129,500 for Condo-Villa homes. Days on Market decreased 9.1 percent for Single Family homes and 31.7 percent for Condo-Villa homes. Months Supply of Inventory decreased 18.9 percent for Single Family homes and 11.1 percent for Condo-Villa homes.

Last year at this time, the national storyline was about how high demand was propping up sales and prices despite low inventory and months of supply. That has actually continued to be a familiar refrain for many months in 2017 and now for the past couple of years. But with the likes of Hurricanes Harvey and Irma, different employment outlooks, disparate incomes, varying new construction expectations and potential housing policy shifts, regional differences are becoming more prevalent and pronounced.

#### **Quick Facts**

| - 5.2%                                   | + 6.1%                                      | - 17.3%                                    |
|--|---|--|
| Year-Over-Year Change in<br>Closed Sales | Year-Over-Year Change in Median Sales Price | Year-Over-Year Change in<br>Homes for Sale |
| All Properties                           | All Properties                              | All Properties                             |

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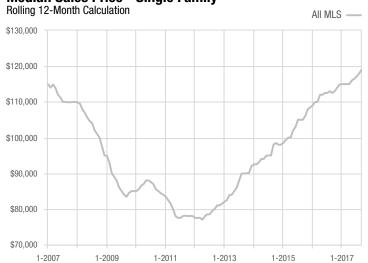


## **Northwest Ohio Housing Market**

| Single Family                   |           | September |          |             | Year to Date |          |  |  |
|---------------------------------|-----------|-----------|----------|-------------|--------------|----------|--|--|
| Key Metrics                     | 2016      | 2017      | % Change | Thru 9-2016 | Thru 9-2017  | % Change |  |  |
| New Listings                    | 969       | 874       | - 9.8%   | 9,527       | 9,082        | - 4.7%   |  |  |
| Pending Sales                   | 692       | 765       | + 10.5%  | 6,400       | 6,622        | + 3.5%   |  |  |
| Closed Sales                    | 774       | 750       | - 3.1%   | 6,362       | 6,510        | + 2.3%   |  |  |
| Days on Market Until Sale       | 99        | 90        | - 9.1%   | 109         | 98           | - 10.1%  |  |  |
| Median Sales Price*             | \$108,750 | \$121,250 | + 11.5%  | \$114,900   | \$120,000    | + 4.4%   |  |  |
| Average Sales Price*            | \$133,869 | \$149,143 | + 11.4%  | \$135,423   | \$142,491    | + 5.2%   |  |  |
| Percent of List Price Received* | 96.4%     | 96.5%     | + 0.1%   | 96.2%       | 96.5%        | + 0.3%   |  |  |
| Inventory of Homes for Sale     | 3,643     | 3,004     | - 17.5%  |             |              |          |  |  |
| Months Supply of Inventory      | 5.3       | 4.3       | - 18.9%  |             |              |          |  |  |

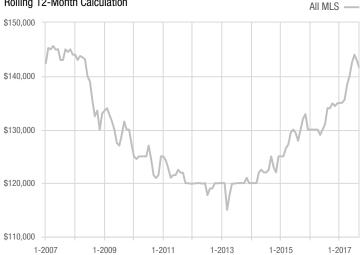
| Condo-Villa                     |           | September |          |             | Year to Date |          |  |
|---------------------------------|-----------|-----------|----------|-------------|--------------|----------|--|
| Key Metrics                     | 2016      | 2017      | % Change | Thru 9-2016 | Thru 9-2017  | % Change |  |
| New Listings                    | 63        | 60        | - 4.8%   | 691         | 667          | - 3.5%   |  |
| Pending Sales                   | 59        | 50        | - 15.3%  | 512         | 505          | - 1.4%   |  |
| Closed Sales                    | 73        | 53        | - 27.4%  | 498         | 503          | + 1.0%   |  |
| Days on Market Until Sale       | 101       | 69        | - 31.7%  | 103         | 97           | - 5.8%   |  |
| Median Sales Price*             | \$149,900 | \$129,500 | - 13.6%  | \$134,000   | \$142,000    | + 6.0%   |  |
| Average Sales Price*            | \$158,433 | \$130,387 | - 17.7%  | \$147,798   | \$150,586    | + 1.9%   |  |
| Percent of List Price Received* | 95.5%     | 94.3%     | - 1.3%   | 95.5%       | 95.9%        | + 0.4%   |  |
| Inventory of Homes for Sale     | 246       | 213       | - 13.4%  |             |              |          |  |
| Months Supply of Inventory      | 4.5       | 4.0       | - 11.1%  |             |              |          |  |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



#### Median Sales Price - Single Family

#### Median Sales Price - Condo-Villa Rolling 12-Month Calculation



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All MLS

Lucas County

1-2015

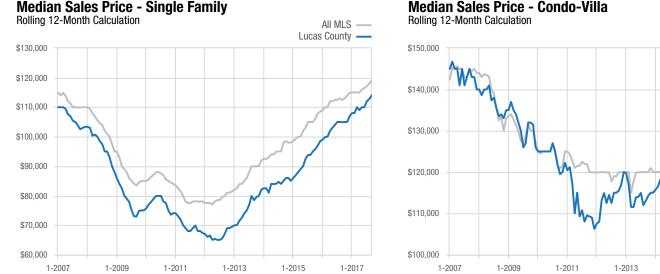
1-2017

## Lucas County

| Single Family                   |           | September |          |             | Year to Date |          |  |  |
|---------------------------------|-----------|-----------|----------|-------------|--------------|----------|--|--|
| Key Metrics                     | 2016      | 2017      | % Change | Thru 9-2016 | Thru 9-2017  | % Change |  |  |
| New Listings                    | 615       | 550       | - 10.6%  | 5,886       | 5,750        | - 2.3%   |  |  |
| Pending Sales                   | 410       | 472       | + 15.1%  | 3,837       | 4,142        | + 7.9%   |  |  |
| Closed Sales                    | 459       | 469       | + 2.2%   | 3,802       | 4,047        | + 6.4%   |  |  |
| Days on Market Until Sale       | 95        | 87        | - 8.4%   | 104         | 94           | - 9.6%   |  |  |
| Median Sales Price*             | \$101,700 | \$114,000 | + 12.1%  | \$106,500   | \$115,000    | + 8.0%   |  |  |
| Average Sales Price*            | \$121,658 | \$141,886 | + 16.6%  | \$129,163   | \$137,803    | + 6.7%   |  |  |
| Percent of List Price Received* | 96.2%     | 96.1%     | - 0.1%   | 96.2%       | 96.5%        | + 0.3%   |  |  |
| Inventory of Homes for Sale     | 2,194     | 1,810     | - 17.5%  |             |              |          |  |  |
| Months Supply of Inventory      | 5.4       | 4.1       | - 24.1%  |             |              |          |  |  |

| Condo-Villa                     | September |           |          | Year to Date |             |          |
|---------------------------------|-----------|-----------|----------|--------------|-------------|----------|
| Key Metrics                     | 2016      | 2017      | % Change | Thru 9-2016  | Thru 9-2017 | % Change |
| New Listings                    | 47        | 50        | + 6.4%   | 495          | 455         | - 8.1%   |
| Pending Sales                   | 37        | 36        | - 2.7%   | 367          | 355         | - 3.3%   |
| Closed Sales                    | 48        | 39        | - 18.8%  | 361          | 347         | - 3.9%   |
| Days on Market Until Sale       | 93        | 73        | - 21.5%  | 102          | 96          | - 5.9%   |
| Median Sales Price*             | \$139,337 | \$129,000 | - 7.4%   | \$130,000    | \$139,012   | + 6.9%   |
| Average Sales Price*            | \$148,266 | \$129,138 | - 12.9%  | \$141,608    | \$148,193   | + 4.7%   |
| Percent of List Price Received* | 95.2%     | 94.0%     | - 1.3%   | 95.4%        | 95.8%       | + 0.4%   |
| Inventory of Homes for Sale     | 164       | 140       | - 14.6%  |              |             |          |
| Months Supply of Inventory      | 4.3       | 3.7       | - 14.0%  |              |             |          |

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#### Median Sales Price - Single Family

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## **Wood County**

| Single Family                   |           | September |          |             | Year to Date |          |  |  |
|---------------------------------|-----------|-----------|----------|-------------|--------------|----------|--|--|
| Key Metrics                     | 2016      | 2017      | % Change | Thru 9-2016 | Thru 9-2017  | % Change |  |  |
| New Listings                    | 132       | 121       | - 8.3%   | 1,398       | 1,294        | - 7.4%   |  |  |
| Pending Sales                   | 102       | 112       | + 9.8%   | 1,026       | 1,001        | - 2.4%   |  |  |
| Closed Sales                    | 119       | 105       | - 11.8%  | 1,010       | 984          | - 2.6%   |  |  |
| Days on Market Until Sale       | 102       | 86        | - 15.7%  | 110         | 97           | - 11.8%  |  |  |
| Median Sales Price*             | \$176,000 | \$182,700 | + 3.8%   | \$165,000   | \$172,125    | + 4.3%   |  |  |
| Average Sales Price*            | \$207,166 | \$212,168 | + 2.4%   | \$191,959   | \$195,270    | + 1.7%   |  |  |
| Percent of List Price Received* | 96.5%     | 97.7%     | + 1.2%   | 97.3%       | 97.5%        | + 0.2%   |  |  |
| Inventory of Homes for Sale     | 494       | 393       | - 20.4%  |             |              |          |  |  |
| Months Supply of Inventory      | 4.6       | 3.7       | - 19.6%  |             |              |          |  |  |

| Condo-Villa                     | September |           |          | ptember Year to Date |             |          |
|---------------------------------|-----------|-----------|----------|----------------------|-------------|----------|
| Key Metrics                     | 2016      | 2017      | % Change | Thru 9-2016          | Thru 9-2017 | % Change |
| New Listings                    | 12        | 6         | - 50.0%  | 124                  | 115         | - 7.3%   |
| Pending Sales                   | 16        | 9         | - 43.8%  | 99                   | 95          | - 4.0%   |
| Closed Sales                    | 17        | 7         | - 58.8%  | 92                   | 100         | + 8.7%   |
| Days on Market Until Sale       | 93        | 69        | - 25.8%  | 100                  | 89          | - 11.0%  |
| Median Sales Price*             | \$190,000 | \$138,000 | - 27.4%  | \$175,000            | \$160,000   | - 8.6%   |
| Average Sales Price*            | \$197,729 | \$173,329 | - 12.3%  | \$189,769            | \$180,654   | - 4.8%   |
| Percent of List Price Received* | 97.3%     | 96.8%     | - 0.5%   | 96.4%                | 96.5%       | + 0.1%   |
| Inventory of Homes for Sale     | 32        | 27        | - 15.6%  |                      |             |          |
| Months Supply of Inventory      | 2.9       | 2.7       | - 6.9%   |                      |             |          |

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#### Median Sales Price - Single Family





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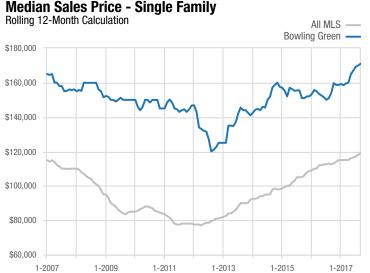
## **Bowling Green**

MLS Area 55: 43402

| Single Family                   | September |           |          | Year to Date |             |          |  |
|---------------------------------|-----------|-----------|----------|--------------|-------------|----------|--|
| Key Metrics                     | 2016      | 2017      | % Change | Thru 9-2016  | Thru 9-2017 | % Change |  |
| New Listings                    | 10        | 21        | + 110.0% | 178          | 179         | + 0.6%   |  |
| Pending Sales                   | 10        | 11        | + 10.0%  | 149          | 146         | - 2.0%   |  |
| Closed Sales                    | 12        | 12        | 0.0%     | 150          | 145         | - 3.3%   |  |
| Days on Market Until Sale       | 59        | 84        | + 42.4%  | 109          | 79          | - 27.5%  |  |
| Median Sales Price*             | \$146,000 | \$179,000 | + 22.6%  | \$156,250    | \$173,000   | + 10.7%  |  |
| Average Sales Price*            | \$156,375 | \$191,600 | + 22.5%  | \$176,645    | \$192,856   | + 9.2%   |  |
| Percent of List Price Received* | 94.7%     | 98.2%     | + 3.7%   | 96.8%        | 97.2%       | + 0.4%   |  |
| Inventory of Homes for Sale     | 64        | 56        | - 12.5%  |              |             |          |  |
| Months Supply of Inventory      | 4.2       | 3.7       | - 11.9%  |              |             |          |  |

| Condo-Villa                     | September |               |          | Year to Date |             |          |
|---------------------------------|-----------|---------------|----------|--------------|-------------|----------|
| Key Metrics                     | 2016      | 2017          | % Change | Thru 9-2016  | Thru 9-2017 | % Change |
| New Listings                    | 1         | 0             | - 100.0% | 30           | 18          | - 40.0%  |
| Pending Sales                   | 6         | 2             | - 66.7%  | 31           | 19          | - 38.7%  |
| Closed Sales                    | 5         | 2             | - 60.0%  | 31           | 21          | - 32.3%  |
| Days on Market Until Sale       | 139       | 53            | - 61.9%  | 93           | 74          | - 20.4%  |
| Median Sales Price*             | \$156,500 | \$133,950     | - 14.4%  | \$163,000    | \$163,500   | + 0.3%   |
| Average Sales Price*            | \$146,080 | \$133,950     | - 8.3%   | \$170,585    | \$173,476   | + 1.7%   |
| Percent of List Price Received* | 96.9%     | <b>98.9</b> % | + 2.1%   | 98.0%        | 98.1%       | + 0.1%   |
| Inventory of Homes for Sale     | 5         | 3             | - 40.0%  |              |             |          |
| Months Supply of Inventory      | 1.5       | 1.4           | - 6.7%   |              |             |          |

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#### Median Sales Price - Condo-Villa



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## East Suburbs

#### MLS Area 26: 43412 (Lucas County Only)

| Single Family                   |           | September |          |             | Year to Date |          |  |  |
|---------------------------------|-----------|-----------|----------|-------------|--------------|----------|--|--|
| Key Metrics                     | 2016      | 2017      | % Change | Thru 9-2016 | Thru 9-2017  | % Change |  |  |
| New Listings                    | 1         | 6         | + 500.0% | 23          | 37           | + 60.9%  |  |  |
| Pending Sales                   | 1         | 5         | + 400.0% | 19          | 21           | + 10.5%  |  |  |
| Closed Sales                    | 1         | 5         | + 400.0% | 20          | 19           | - 5.0%   |  |  |
| Days on Market Until Sale       | 200       | 82        | - 59.0%  | 104         | 111          | + 6.7%   |  |  |
| Median Sales Price*             | \$221,500 | \$152,500 | - 31.2%  | \$107,500   | \$150,000    | + 39.5%  |  |  |
| Average Sales Price*            | \$221,500 | \$195,560 | - 11.7%  | \$131,028   | \$166,347    | + 27.0%  |  |  |
| Percent of List Price Received* | 96.3%     | 102.2%    | + 6.1%   | 89.3%       | 96.6%        | + 8.2%   |  |  |
| Inventory of Homes for Sale     | 7         | 15        | + 114.3% |             |              |          |  |  |
| Months Supply of Inventory      | 2.6       | 6.5       | + 150.0% |             |              |          |  |  |

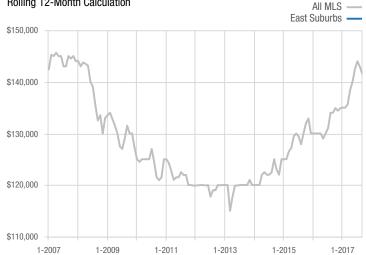
| Condo-Villa                     | September |      |          | Year to Date |             |          |  |
|---------------------------------|-----------|------|----------|--------------|-------------|----------|--|
| Key Metrics                     | 2016      | 2017 | % Change | Thru 9-2016  | Thru 9-2017 | % Change |  |
| New Listings                    | 0         | 0    | —        | 0            | 0           |          |  |
| Pending Sales                   | 0         | 0    | —        | 0            | 0           |          |  |
| Closed Sales                    | 0         | 0    | —        | 0            | 0           |          |  |
| Days on Market Until Sale       |           |      | —        |              |             |          |  |
| Median Sales Price*             |           |      | —        |              |             |          |  |
| Average Sales Price*            |           |      | —        |              |             |          |  |
| Percent of List Price Received* |           |      | —        |              |             |          |  |
| Inventory of Homes for Sale     | 0         | 0    | —        |              |             |          |  |
| Months Supply of Inventory      |           |      | _        |              |             |          |  |

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#### Median Sales Price - Single Family





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### Maumee MLS Area 07: 43537

| Single Family                   |           | September |          |             | Year to Date |          |  |  |
|---------------------------------|-----------|-----------|----------|-------------|--------------|----------|--|--|
| Key Metrics                     | 2016      | 2017      | % Change | Thru 9-2016 | Thru 9-2017  | % Change |  |  |
| New Listings                    | 60        | 33        | - 45.0%  | 496         | 450          | - 9.3%   |  |  |
| Pending Sales                   | 23        | 31        | + 34.8%  | 314         | 340          | + 8.3%   |  |  |
| Closed Sales                    | 32        | 32        | 0.0%     | 318         | 333          | + 4.7%   |  |  |
| Days on Market Until Sale       | 86        | 78        | - 9.3%   | 94          | 85           | - 9.6%   |  |  |
| Median Sales Price*             | \$151,000 | \$188,350 | + 24.7%  | \$159,900   | \$177,000    | + 10.7%  |  |  |
| Average Sales Price*            | \$168,694 | \$218,358 | + 29.4%  | \$188,477   | \$209,202    | + 11.0%  |  |  |
| Percent of List Price Received* | 98.6%     | 96.3%     | - 2.3%   | 97.5%       | 97.9%        | + 0.4%   |  |  |
| Inventory of Homes for Sale     | 166       | 113       | - 31.9%  |             |              |          |  |  |
| Months Supply of Inventory      | 4.9       | 3.2       | - 34.7%  |             |              |          |  |  |

| Condo-Villa                     | September |           |          | Year to Date |             |          |
|---------------------------------|-----------|-----------|----------|--------------|-------------|----------|
| Key Metrics                     | 2016      | 2017      | % Change | Thru 9-2016  | Thru 9-2017 | % Change |
| New Listings                    | 8         | 7         | - 12.5%  | 64           | 52          | - 18.8%  |
| Pending Sales                   | 7         | 5         | - 28.6%  | 48           | 43          | - 10.4%  |
| Closed Sales                    | 6         | 6         | 0.0%     | 44           | 43          | - 2.3%   |
| Days on Market Until Sale       | 67        | 69        | + 3.0%   | 79           | 84          | + 6.3%   |
| Median Sales Price*             | \$154,000 | \$173,750 | + 12.8%  | \$161,500    | \$169,500   | + 5.0%   |
| Average Sales Price*            | \$187,615 | \$165,167 | - 12.0%  | \$209,963    | \$197,527   | - 5.9%   |
| Percent of List Price Received* | 96.9%     | 94.7%     | - 2.3%   | 96.9%        | 95.7%       | - 1.2%   |
| Inventory of Homes for Sale     | 15        | 11        | - 26.7%  |              |             |          |
| Months Supply of Inventory      | 3.2       | 2.3       | - 28.1%  |              |             |          |

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#### Median Sales Price - Single Family





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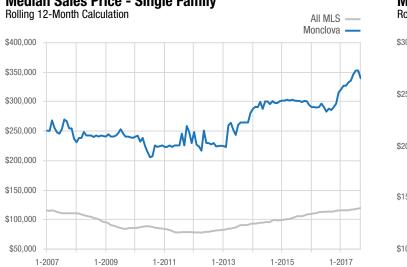


### Monclova MLS Area 06: 43542

| Single Family                   |           | September |          |             | Year to Date |          |  |  |
|---------------------------------|-----------|-----------|----------|-------------|--------------|----------|--|--|
| Key Metrics                     | 2016      | 2017      | % Change | Thru 9-2016 | Thru 9-2017  | % Change |  |  |
| New Listings                    | 4         | 4         | 0.0%     | 81          | 73           | - 9.9%   |  |  |
| Pending Sales                   | 4         | 9         | + 125.0% | 51          | 49           | - 3.9%   |  |  |
| Closed Sales                    | 7         | 9         | + 28.6%  | 50          | 46           | - 8.0%   |  |  |
| Days on Market Until Sale       | 180       | 105       | - 41.7%  | 129         | 114          | - 11.6%  |  |  |
| Median Sales Price*             | \$284,900 | \$319,850 | + 12.3%  | \$290,000   | \$337,450    | + 16.4%  |  |  |
| Average Sales Price*            | \$288,746 | \$329,906 | + 14.3%  | \$290,318   | \$329,036    | + 13.3%  |  |  |
| Percent of List Price Received* | 98.1%     | 97.5%     | - 0.6%   | 98.0%       | 97.5%        | - 0.5%   |  |  |
| Inventory of Homes for Sale     | 34        | 29        | - 14.7%  |             |              |          |  |  |
| Months Supply of Inventory      | 6.2       | 5.6       | - 9.7%   |             |              |          |  |  |

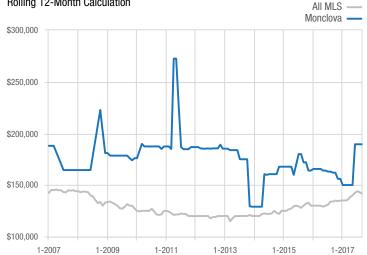
| Condo-Villa                     | September |      |          | Year to Date |             |          |
|---------------------------------|-----------|------|----------|--------------|-------------|----------|
| Key Metrics                     | 2016      | 2017 | % Change | Thru 9-2016  | Thru 9-2017 | % Change |
| New Listings                    | 1         | 0    | - 100.0% | 3            | 1           | - 66.7%  |
| Pending Sales                   | 0         | 0    | —        | 2            | 1           | - 50.0%  |
| Closed Sales                    | 0         | 0    | —        | 3            | 1           | - 66.7%  |
| Days on Market Until Sale       |           |      | —        | 71           | 71          | 0.0%     |
| Median Sales Price*             |           |      | —        | \$162,000    | \$229,000   | + 41.4%  |
| Average Sales Price*            |           |      | —        | \$154,400    | \$229,000   | + 48.3%  |
| Percent of List Price Received* |           |      | —        | 99.3%        | 95.5%       | - 3.8%   |
| Inventory of Homes for Sale     | 1         | 0    | - 100.0% |              |             |          |
| Months Supply of Inventory      | 0.7       |      | _        |              |             |          |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



#### Median Sales Price - Single Family

#### Median Sales Price - Condo-Villa Rolling 12-Month Calculation



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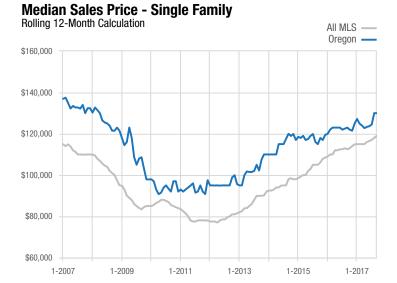


### Oregon MLS Area 25: 43616

| Single Family                   | September |           |          | Year to Date |             |          |
|---------------------------------|-----------|-----------|----------|--------------|-------------|----------|
| Key Metrics                     | 2016      | 2017      | % Change | Thru 9-2016  | Thru 9-2017 | % Change |
| New Listings                    | 29        | 20        | - 31.0%  | 203          | 237         | + 16.7%  |
| Pending Sales                   | 14        | 24        | + 71.4%  | 154          | 185         | + 20.1%  |
| Closed Sales                    | 19        | 28        | + 47.4%  | 145          | 185         | + 27.6%  |
| Days on Market Until Sale       | 97        | 101       | + 4.1%   | 116          | 100         | - 13.8%  |
| Median Sales Price*             | \$135,000 | \$128,000 | - 5.2%   | \$123,500    | \$130,000   | + 5.3%   |
| Average Sales Price*            | \$146,519 | \$136,699 | - 6.7%   | \$132,027    | \$136,071   | + 3.1%   |
| Percent of List Price Received* | 97.6%     | 97.9%     | + 0.3%   | 96.2%        | 96.9%       | + 0.7%   |
| Inventory of Homes for Sale     | 79        | 74        | - 6.3%   |              |             |          |
| Months Supply of Inventory      | 4.5       | 3.8       | - 15.6%  |              |             |          |

| Condo-Villa                     | September |           |          | Year to Date |             |          |  |
|---------------------------------|-----------|-----------|----------|--------------|-------------|----------|--|
| Key Metrics                     | 2016      | 2017      | % Change | Thru 9-2016  | Thru 9-2017 | % Change |  |
| New Listings                    | 0         | 1         | —        | 5            | 10          | + 100.0% |  |
| Pending Sales                   | 0         | 0         | —        | 3            | 10          | + 233.3% |  |
| Closed Sales                    | 1         | 1         | 0.0%     | 4            | 10          | + 150.0% |  |
| Days on Market Until Sale       | 54        | 29        | - 46.3%  | 68           | 43          | - 36.8%  |  |
| Median Sales Price*             | \$119,000 | \$148,000 | + 24.4%  | \$158,500    | \$152,063   | - 4.1%   |  |
| Average Sales Price*            | \$119,000 | \$148,000 | + 24.4%  | \$156,475    | \$155,896   | - 0.4%   |  |
| Percent of List Price Received* | 93.0%     | 95.5%     | + 2.7%   | 97.4%        | 97.3%       | - 0.1%   |  |
| Inventory of Homes for Sale     | 2         | 1         | - 50.0%  |              |             |          |  |
| Months Supply of Inventory      | 2.0       | 0.6       | - 70.0%  |              |             |          |  |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



#### Median Sales Price - Condo-Villa Rolling 12-Month Calculation



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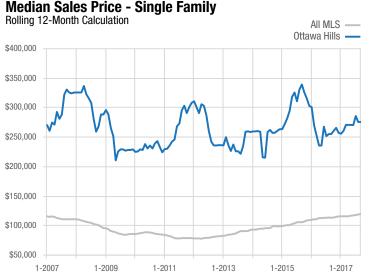
## **Ottawa Hills**

#### MLS Area 16: Village Limits (TD 88, 89 and 90)

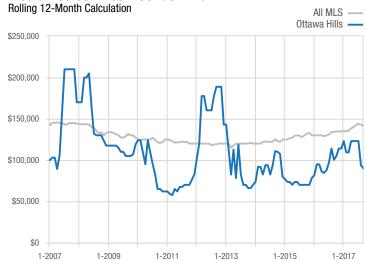
| Single Family                   |           | September |          |             | Year to Date |          |  |  |
|---------------------------------|-----------|-----------|----------|-------------|--------------|----------|--|--|
| Key Metrics                     | 2016      | 2017      | % Change | Thru 9-2016 | Thru 9-2017  | % Change |  |  |
| New Listings                    | 6         | 8         | + 33.3%  | 151         | 137          | - 9.3%   |  |  |
| Pending Sales                   | 9         | 10        | + 11.1%  | 79          | 79           | 0.0%     |  |  |
| Closed Sales                    | 7         | 9         | + 28.6%  | 81          | 78           | - 3.7%   |  |  |
| Days on Market Until Sale       | 140       | 85        | - 39.3%  | 121         | 112          | - 7.4%   |  |  |
| Median Sales Price*             | \$212,500 | \$253,000 | + 19.1%  | \$255,000   | \$285,500    | + 12.0%  |  |  |
| Average Sales Price*            | \$321,786 | \$321,322 | - 0.1%   | \$300,853   | \$335,153    | + 11.4%  |  |  |
| Percent of List Price Received* | 95.2%     | 96.8%     | + 1.7%   | 95.1%       | 95.8%        | + 0.7%   |  |  |
| Inventory of Homes for Sale     | 70        | 50        | - 28.6%  |             |              |          |  |  |
| Months Supply of Inventory      | 8.9       | 6.3       | - 29.2%  |             |              |          |  |  |

| Condo-Villa                     |           | September |          |             | Year to Date |          |
|---------------------------------|-----------|-----------|----------|-------------|--------------|----------|
| Key Metrics                     | 2016      | 2017      | % Change | Thru 9-2016 | Thru 9-2017  | % Change |
| New Listings                    | 0         | 4         |          | 19          | 19           | 0.0%     |
| Pending Sales                   | 3         | 2         | - 33.3%  | 16          | 9            | - 43.8%  |
| Closed Sales                    | 3         | 2         | - 33.3%  | 15          | 8            | - 46.7%  |
| Days on Market Until Sale       | 113       | 86        | - 23.9%  | 129         | 68           | - 47.3%  |
| Median Sales Price*             | \$95,625  | \$57,500  | - 39.9%  | \$105,000   | \$83,100     | - 20.9%  |
| Average Sales Price*            | \$145,958 | \$57,500  | - 60.6%  | \$128,925   | \$113,150    | - 12.2%  |
| Percent of List Price Received* | 92.5%     | 79.9%     | - 13.6%  | 92.3%       | 90.1%        | - 2.4%   |
| Inventory of Homes for Sale     | 4         | 8         | + 100.0% |             |              |          |
| Months Supply of Inventory      | 2.1       | 4.4       | + 109.5% |             |              |          |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



#### Median Sales Price - Condo-Villa Bolling 12-Month Calculation



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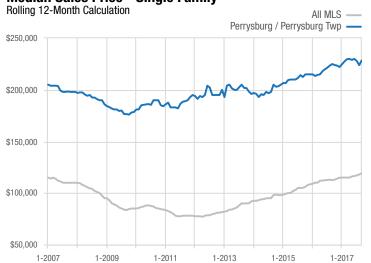
# **Perrysburg / Perrysburg Twp**

MLS Area 53: 43551

| Single Family                   | September |           |          | Year to Date |             |          |
|---------------------------------|-----------|-----------|----------|--------------|-------------|----------|
| Key Metrics                     | 2016      | 2017      | % Change | Thru 9-2016  | Thru 9-2017 | % Change |
| New Listings                    | 63        | 47        | - 25.4%  | 631          | 578         | - 8.4%   |
| Pending Sales                   | 49        | 50        | + 2.0%   | 438          | 421         | - 3.9%   |
| Closed Sales                    | 51        | 44        | - 13.7%  | 436          | 413         | - 5.3%   |
| Days on Market Until Sale       | 108       | 88        | - 18.5%  | 110          | 105         | - 4.5%   |
| Median Sales Price*             | \$247,000 | \$261,000 | + 5.7%   | \$225,000    | \$232,500   | + 3.3%   |
| Average Sales Price*            | \$279,564 | \$301,479 | + 7.8%   | \$253,523    | \$258,467   | + 2.0%   |
| Percent of List Price Received* | 97.9%     | 98.5%     | + 0.6%   | 97.9%        | 98.1%       | + 0.2%   |
| Inventory of Homes for Sale     | 228       | 171       | - 25.0%  |              |             |          |
| Months Supply of Inventory      | 5.0       | 3.7       | - 26.0%  |              |             |          |

| Condo-Villa                     | September |           |          | Year to Date |             |          |
|---------------------------------|-----------|-----------|----------|--------------|-------------|----------|
| Key Metrics                     | 2016      | 2017      | % Change | Thru 9-2016  | Thru 9-2017 | % Change |
| New Listings                    | 10        | 8         | - 20.0%  | 84           | 87          | + 3.6%   |
| Pending Sales                   | 10        | 7         | - 30.0%  | 61           | 70          | + 14.8%  |
| Closed Sales                    | 12        | 4         | - 66.7%  | 53           | 72          | + 35.8%  |
| Days on Market Until Sale       | 73        | 88        | + 20.5%  | 103          | 95          | - 7.8%   |
| Median Sales Price*             | \$219,950 | \$183,700 | - 16.5%  | \$195,000    | \$163,000   | - 16.4%  |
| Average Sales Price*            | \$219,250 | \$211,725 | - 3.4%   | \$212,624    | \$188,855   | - 11.2%  |
| Percent of List Price Received* | 97.4%     | 97.6%     | + 0.2%   | 96.1%        | 96.8%       | + 0.7%   |
| Inventory of Homes for Sale     | 23        | 20        | - 13.0%  |              |             |          |
| Months Supply of Inventory      | 3.5       | 2.8       | - 20.0%  |              |             |          |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



#### Median Sales Price - Single Family





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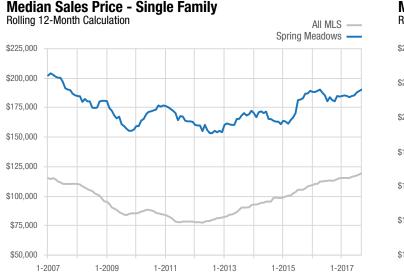
## **Spring Meadows**

MLS Area 05: 43528 (Includes Holland)

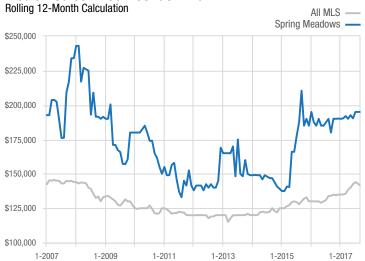
| Single Family                   |           | September |          |             | Year to Date |          |  |
|---------------------------------|-----------|-----------|----------|-------------|--------------|----------|--|
| Key Metrics                     | 2016      | 2017      | % Change | Thru 9-2016 | Thru 9-2017  | % Change |  |
| New Listings                    | 31        | 25        | - 19.4%  | 308         | 252          | - 18.2%  |  |
| Pending Sales                   | 16        | 22        | + 37.5%  | 183         | 197          | + 7.7%   |  |
| Closed Sales                    | 24        | 24        | 0.0%     | 180         | 200          | + 11.1%  |  |
| Days on Market Until Sale       | 106       | 100       | - 5.7%   | 118         | 96           | - 18.6%  |  |
| Median Sales Price*             | \$185,000 | \$228,450 | + 23.5%  | \$183,500   | \$190,000    | + 3.5%   |  |
| Average Sales Price*            | \$183,081 | \$237,858 | + 29.9%  | \$196,152   | \$196,720    | + 0.3%   |  |
| Percent of List Price Received* | 96.6%     | 97.5%     | + 0.9%   | 97.1%       | 98.0%        | + 0.9%   |  |
| Inventory of Homes for Sale     | 125       | 71        | - 43.2%  |             |              |          |  |
| Months Supply of Inventory      | 6.3       | 3.3       | - 47.6%  |             |              |          |  |

| Condo-Villa                     |           | September |          | Year to Date |             |          |
|---------------------------------|-----------|-----------|----------|--------------|-------------|----------|
| Key Metrics                     | 2016      | 2017      | % Change | Thru 9-2016  | Thru 9-2017 | % Change |
| New Listings                    | 0         | 2         | —        | 39           | 29          | - 25.6%  |
| Pending Sales                   | 4         | 0         | - 100.0% | 28           | 22          | - 21.4%  |
| Closed Sales                    | 5         | 0         | - 100.0% | 29           | 22          | - 24.1%  |
| Days on Market Until Sale       | 126       |           | —        | 102          | 105         | + 2.9%   |
| Median Sales Price*             | \$174,000 |           | —        | \$189,999    | \$187,500   | - 1.3%   |
| Average Sales Price*            | \$195,600 |           | —        | \$197,900    | \$196,467   | - 0.7%   |
| Percent of List Price Received* | 96.0%     |           | —        | 95.7%        | 96.3%       | + 0.6%   |
| Inventory of Homes for Sale     | 11        | 8         | - 27.3%  |              |             | —        |
| Months Supply of Inventory      | 3.3       | 2.9       | - 12.1%  |              |             |          |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



#### Median Sales Price - Condo-Villa



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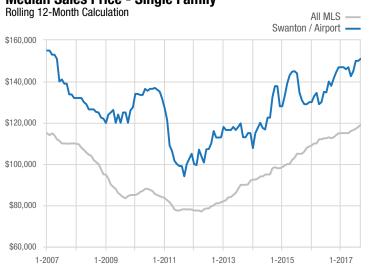
## **Swanton / Airport**

#### MLS Area 04: 43558 in Fulton and Lucas Counties

| Single Family                   |           | September |          |             | Year to Date |          |  |  |
|---------------------------------|-----------|-----------|----------|-------------|--------------|----------|--|--|
| Key Metrics                     | 2016      | 2017      | % Change | Thru 9-2016 | Thru 9-2017  | % Change |  |  |
| New Listings                    | 11        | 14        | + 27.3%  | 138         | 142          | + 2.9%   |  |  |
| Pending Sales                   | 12        | 16        | + 33.3%  | 101         | 105          | + 4.0%   |  |  |
| Closed Sales                    | 12        | 16        | + 33.3%  | 100         | 103          | + 3.0%   |  |  |
| Days on Market Until Sale       | 79        | 65        | - 17.7%  | 98          | 87           | - 11.2%  |  |  |
| Median Sales Price*             | \$137,500 | \$169,000 | + 22.9%  | \$145,000   | \$150,000    | + 3.4%   |  |  |
| Average Sales Price*            | \$165,842 | \$169,787 | + 2.4%   | \$151,771   | \$156,448    | + 3.1%   |  |  |
| Percent of List Price Received* | 97.1%     | 97.7%     | + 0.6%   | 96.2%       | 97.9%        | + 1.8%   |  |  |
| Inventory of Homes for Sale     | 42        | 43        | + 2.4%   |             |              |          |  |  |
| Months Supply of Inventory      | 3.9       | 4.0       | + 2.6%   |             |              |          |  |  |

| Condo-Villa                     | September |      |          | Year to Date |             |          |  |
|---------------------------------|-----------|------|----------|--------------|-------------|----------|--|
| Key Metrics                     | 2016      | 2017 | % Change | Thru 9-2016  | Thru 9-2017 | % Change |  |
| New Listings                    | 0         | 0    | —        | 0            | 2           |          |  |
| Pending Sales                   | 0         | 0    | —        | 0            | 1           |          |  |
| Closed Sales                    | 0         | 0    | —        | 0            | 1           |          |  |
| Days on Market Until Sale       |           | _    | —        |              | 128         |          |  |
| Median Sales Price*             |           | _    | —        |              | \$198,000   |          |  |
| Average Sales Price*            |           | _    | —        |              | \$198,000   |          |  |
| Percent of List Price Received* |           |      | —        |              | 100.0%      |          |  |
| Inventory of Homes for Sale     | 0         | 1    | —        |              |             |          |  |
| Months Supply of Inventory      |           | 1.0  | _        |              |             |          |  |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



#### Median Sales Price - Single Family

#### Median Sales Price - Condo-Villa Rolling 12-Month Calculation



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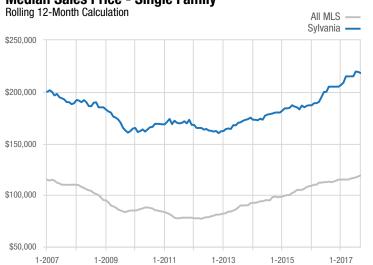


### Sylvania 43560 and 43617

| Single Family                   |           | September |          |             | Year to Date |          |  |  |
|---------------------------------|-----------|-----------|----------|-------------|--------------|----------|--|--|
| Key Metrics                     | 2016      | 2017      | % Change | Thru 9-2016 | Thru 9-2017  | % Change |  |  |
| New Listings                    | 62        | 47        | - 24.2%  | 632         | 667          | + 5.5%   |  |  |
| Pending Sales                   | 46        | 44        | - 4.3%   | 452         | 474          | + 4.9%   |  |  |
| Closed Sales                    | 45        | 45        | 0.0%     | 446         | 464          | + 4.0%   |  |  |
| Days on Market Until Sale       | 110       | 85        | - 22.7%  | 110         | 94           | - 14.5%  |  |  |
| Median Sales Price*             | \$228,000 | \$219,900 | - 3.6%   | \$205,000   | \$221,250    | + 7.9%   |  |  |
| Average Sales Price*            | \$231,389 | \$243,081 | + 5.1%   | \$218,461   | \$232,650    | + 6.5%   |  |  |
| Percent of List Price Received* | 98.9%     | 98.0%     | - 0.9%   | 98.1%       | 98.1%        | 0.0%     |  |  |
| Inventory of Homes for Sale     | 211       | 207       | - 1.9%   |             |              |          |  |  |
| Months Supply of Inventory      | 4.6       | 4.3       | - 6.5%   |             |              |          |  |  |

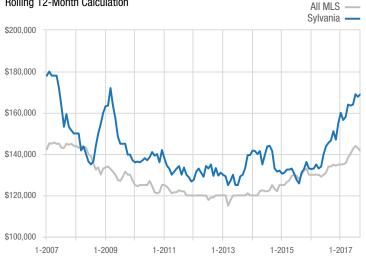
| Condo-Villa                     | September |           |          | Year to Date |             |          |  |
|---------------------------------|-----------|-----------|----------|--------------|-------------|----------|--|
| Key Metrics                     | 2016      | 2017      | % Change | Thru 9-2016  | Thru 9-2017 | % Change |  |
| New Listings                    | 11        | 6         | - 45.5%  | 121          | 118         | - 2.5%   |  |
| Pending Sales                   | 5         | 10        | + 100.0% | 94           | 105         | + 11.7%  |  |
| Closed Sales                    | 14        | 11        | - 21.4%  | 95           | 103         | + 8.4%   |  |
| Days on Market Until Sale       | 101       | 70        | - 30.7%  | 109          | 97          | - 11.0%  |  |
| Median Sales Price*             | \$166,150 | \$202,250 | + 21.7%  | \$146,300    | \$163,500   | + 11.8%  |  |
| Average Sales Price*            | \$166,510 | \$179,241 | + 7.6%   | \$157,605    | \$171,493   | + 8.8%   |  |
| Percent of List Price Received* | 96.9%     | 96.8%     | - 0.1%   | 96.0%        | 96.5%       | + 0.5%   |  |
| Inventory of Homes for Sale     | 43        | 33        | - 23.3%  |              |             |          |  |
| Months Supply of Inventory      | 4.3       | 3.0       | - 30.2%  |              |             |          |  |

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#### Median Sales Price - Single Family





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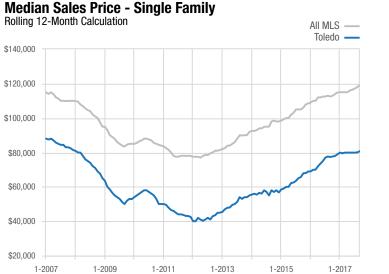


## **Toledo**

| Single Family                   |          | September |          |             | Year to Date |          |  |  |
|---------------------------------|----------|-----------|----------|-------------|--------------|----------|--|--|
| Key Metrics                     | 2016     | 2017      | % Change | Thru 9-2016 | Thru 9-2017  | % Change |  |  |
| New Listings                    | 408      | 382       | - 6.4%   | 3,968       | 3,843        | - 3.2%   |  |  |
| Pending Sales                   | 299      | 312       | + 4.3%   | 2,555       | 2,725        | + 6.7%   |  |  |
| Closed Sales                    | 320      | 305       | - 4.7%   | 2,532       | 2,647        | + 4.5%   |  |  |
| Days on Market Until Sale       | 93       | 85        | - 8.6%   | 102         | 94           | - 7.8%   |  |  |
| Median Sales Price*             | \$77,000 | \$80,950  | + 5.1%   | \$80,000    | \$82,500     | + 3.1%   |  |  |
| Average Sales Price*            | \$91,062 | \$96,031  | + 5.5%   | \$94,301    | \$96,651     | + 2.5%   |  |  |
| Percent of List Price Received* | 95.3%    | 95.3%     | 0.0%     | 95.6%       | 95.8%        | + 0.2%   |  |  |
| Inventory of Homes for Sale     | 1,513    | 1,249     | - 17.4%  |             |              |          |  |  |
| Months Supply of Inventory      | 5.5      | 4.3       | - 21.8%  |             |              |          |  |  |

| Condo-Villa                     | September |          |          | Year to Date |             |          |  |
|---------------------------------|-----------|----------|----------|--------------|-------------|----------|--|
| Key Metrics                     | 2016      | 2017     | % Change | Thru 9-2016  | Thru 9-2017 | % Change |  |
| New Listings                    | 25        | 35       | + 40.0%  | 272          | 265         | - 2.6%   |  |
| Pending Sales                   | 20        | 22       | + 10.0%  | 204          | 187         | - 8.3%   |  |
| Closed Sales                    | 24        | 22       | - 8.3%   | 204          | 180         | - 11.8%  |  |
| Days on Market Until Sale       | 102       | 74       | - 27.5%  | 110          | 101         | - 8.2%   |  |
| Median Sales Price*             | \$119,650 | \$89,450 | - 25.2%  | \$105,000    | \$107,000   | + 1.9%   |  |
| Average Sales Price*            | \$119,502 | \$90,879 | - 24.0%  | \$109,915    | \$118,788   | + 8.1%   |  |
| Percent of List Price Received* | 94.1%     | 92.4%    | - 1.8%   | 94.0%        | 95.3%       | + 1.4%   |  |
| Inventory of Homes for Sale     | 99        | 96       | - 3.0%   |              |             |          |  |
| Months Supply of Inventory      | 4.7       | 4.9      | + 4.3%   |              |             |          |  |

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#### Median Sales Price - Condo-Villa



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# Waterville

MLS Area 10: 43566

| Single Family                   | September |           |          | Year to Date |             |          |  |
|---------------------------------|-----------|-----------|----------|--------------|-------------|----------|--|
| Key Metrics                     | 2016      | 2017      | % Change | Thru 9-2016  | Thru 9-2017 | % Change |  |
| New Listings                    | 17        | 17        | 0.0%     | 129          | 135         | + 4.7%   |  |
| Pending Sales                   | 7         | 16        | + 128.6% | 88           | 101         | + 14.8%  |  |
| Closed Sales                    | 9         | 12        | + 33.3%  | 89           | 100         | + 12.4%  |  |
| Days on Market Until Sale       | 86        | 96        | + 11.6%  | 91           | 100         | + 9.9%   |  |
| Median Sales Price*             | \$139,500 | \$225,700 | + 61.8%  | \$187,500    | \$229,450   | + 22.4%  |  |
| Average Sales Price*            | \$162,144 | \$212,613 | + 31.1%  | \$195,516    | \$231,671   | + 18.5%  |  |
| Percent of List Price Received* | 97.2%     | 99.0%     | + 1.9%   | 97.3%        | 98.2%       | + 0.9%   |  |
| Inventory of Homes for Sale     | 41        | 41        | 0.0%     |              |             |          |  |
| Months Supply of Inventory      | 4.4       | 3.6       | - 18.2%  |              |             |          |  |

| Condo-Villa                     | September |           |          | Year to Date |             |          |  |
|---------------------------------|-----------|-----------|----------|--------------|-------------|----------|--|
| Key Metrics                     | 2016      | 2017      | % Change | Thru 9-2016  | Thru 9-2017 | % Change |  |
| New Listings                    | 4         | 0         | - 100.0% | 26           | 14          | - 46.2%  |  |
| Pending Sales                   | 3         | 1         | - 66.7%  | 18           | 14          | - 22.2%  |  |
| Closed Sales                    | 2         | 1         | - 50.0%  | 17           | 15          | - 11.8%  |  |
| Days on Market Until Sale       | 29        | 66        | + 127.6% | 69           | 65          | - 5.8%   |  |
| Median Sales Price*             | \$165,700 | \$174,900 | + 5.6%   | \$156,500    | \$160,000   | + 2.2%   |  |
| Average Sales Price*            | \$165,700 | \$174,900 | + 5.6%   | \$143,682    | \$150,083   | + 4.5%   |  |
| Percent of List Price Received* | 97.8%     | 100.0%    | + 2.2%   | 102.4%       | 98.0%       | - 4.3%   |  |
| Inventory of Homes for Sale     | 6         | 1         | - 83.3%  |              |             |          |  |
| Months Supply of Inventory      | 3.0       | 0.5       | - 83.3%  |              |             |          |  |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



#### Median Sales Price - Single Family





This representation is based in whole or in part on data supplied by the Northwest Ohio Real Estate Information System (NORIS) Multiple Listing Service. NORIS does not guarantee or is not responsible in any way for its accuracy. Data maintained by NORIS may not reflect all real estate activity in the market.



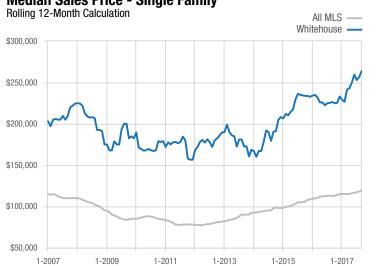
## **Whitehouse**

MLS Area 08: 43571

| Single Family                   | September |               |          | Year to Date |             |          |  |
|---------------------------------|-----------|---------------|----------|--------------|-------------|----------|--|
| Key Metrics                     | 2016      | 2017          | % Change | Thru 9-2016  | Thru 9-2017 | % Change |  |
| New Listings                    | 11        | 16            | + 45.5%  | 140          | 119         | - 15.0%  |  |
| Pending Sales                   | 3         | 11            | + 266.7% | 95           | 91          | - 4.2%   |  |
| Closed Sales                    | 10        | 11            | + 10.0%  | 98           | 92          | - 6.1%   |  |
| Days on Market Until Sale       | 77        | 106           | + 37.7%  | 96           | 95          | - 1.0%   |  |
| Median Sales Price*             | \$240,500 | \$269,900     | + 12.2%  | \$225,400    | \$264,000   | + 17.1%  |  |
| Average Sales Price*            | \$232,049 | \$263,036     | + 13.4%  | \$228,180    | \$262,922   | + 15.2%  |  |
| Percent of List Price Received* | 106.2%    | <b>96.2</b> % | - 9.4%   | 98.6%        | 97.5%       | - 1.1%   |  |
| Inventory of Homes for Sale     | 48        | 39            | - 18.8%  |              |             | —        |  |
| Months Supply of Inventory      | 5.0       | 3.9           | - 22.0%  |              |             |          |  |

| Condo-Villa                     | September |      |          | Year to Date |             |          |  |
|---------------------------------|-----------|------|----------|--------------|-------------|----------|--|
| Key Metrics                     | 2016      | 2017 | % Change | Thru 9-2016  | Thru 9-2017 | % Change |  |
| New Listings                    | 1         | 0    | - 100.0% | 6            | 4           | - 33.3%  |  |
| Pending Sales                   | 1         | 1    | 0.0%     | 4            | 5           | + 25.0%  |  |
| Closed Sales                    | 0         | 0    | —        | 3            | 4           | + 33.3%  |  |
| Days on Market Until Sale       |           |      | —        | 110          | 90          | - 18.2%  |  |
| Median Sales Price*             |           |      | —        | \$187,000    | \$193,500   | + 3.5%   |  |
| Average Sales Price*            |           |      | —        | \$202,000    | \$198,000   | - 2.0%   |  |
| Percent of List Price Received* |           |      | —        | 96.0%        | 96.9%       | + 0.9%   |  |
| Inventory of Homes for Sale     | 2         | 0    | - 100.0% |              |             |          |  |
| Months Supply of Inventory      | 1.7       |      | _        |              |             |          |  |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



#### Median Sales Price - Single Family



