

**2022-2023 Income Eligibility Requirements for ACE Educational Savings Account
FEDERAL POVERTY GUIDELINES**

Number in Household	Gross Annual Amount (300%)
1	\$40,770
2	\$54,930
3	\$69,090
4	\$83,250
5	\$97,410
6	\$111,570
7	\$125,730
8	\$139,890
For each additional person add:	\$14,160

Source: Office of the Assistant Secretary for Planning and Evaluation/US Dept of HHS

All families applying for the ACE Educational Savings Account program must have their income verified by the Nonpublic Educational Options office.

Based on your household, determine from the list below which one fits your status. For example: If your status is (a) of the choices below, you only must submit the documents for that option, not all of them.

- a)** If you are currently employed and have the same job you had all of last year, send either 4 current pay stubs for each job, your W-2 forms, your 2021 Federal Income Tax Return forms or your 2021 Federal Income Tax transcripts which may be obtained at WWW.IRS.GOV
- b)** If you are currently employed but did not work your current job for all last year, send 4 current pay stubs for each job.
- c)** If you are self-employed, send a copy of your 2021 Federal Income Tax Return forms, including all schedules or your 2021 Federal Income Tax transcript.
- d)** If you receive other income sources such as food stamps/OWF, child support, unemployment, Social Security, etc., then you must upload copies of official documentation which show how much you receive from each source. Example: If you currently work and receive food stamps and child support, you must submit four current pay stubs, official documentation that shows how much you receive in food stamps, and official documentation that shows how much you receive in child support.
- e)** If you have no income or you do not have pay stubs or W-2's, provide your 2021 Federal tax transcript from the IRS. Go to WWW.IRS.GOV. Please upload the request form to the IRS and once you receive your transcript.
- f)** If you are recently unemployed, please provide a separation letter from your previous employer on their employer's letterhead stating your last day of employment and your last paycheck stub showing your year-to-date income.